

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04 (AY04)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH EQUIVALENT

US DOLLAR				Exchange Rate:	1.000000			
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.6400	31 Dec 2030				
	3,432,794.360	Local	100.000000	3,432,794.36	100.000000	3,432,794.36	0.00	3.84
		Base	100.000000	3,432,794.36	100.000000	3,432,794.36	0.00	3.84
<b>US DOLLAR Total</b>								
	3,432,794.360	Local		3,432,794.36		3,432,794.36	0.00	3.84
		Base		3,432,794.36		3,432,794.36	0.00	3.84
<b>CASH EQUIVALENT Total</b>								
	3,432,794.360	Base		3,432,794.36		3,432,794.36	0.00	3.84

## EQUITY

US DOLLAR				Exchange Rate:	1.000000			
629991993	AY72 NQ MTN FIXED INCOME POOL							
	44,720.719	Local	1,699.133814	75,986,485.82	1,923.719516	86,030,119.91	10,043,634.09	96.16
		Base	1,699.133814	75,986,485.82	1,923.719516	86,030,119.91	10,043,634.09	96.16
<b>US DOLLAR Total</b>								
	44,720.719	Local		75,986,485.82		86,030,119.91	10,043,634.09	96.16
		Base		75,986,485.82		86,030,119.91	10,043,634.09	96.16
<b>EQUITY Total</b>								
	44,720.719	Base		75,986,485.82		86,030,119.91	10,043,634.09	96.16

& Issue has redenominated but Local is not converted

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04 (AY04)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	3,477,515.079	Base	79,419,280.18		89,462,914.27	10,043,634.09	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05 (AY05)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total Cost	Unit Price	Value	Gain/Loss	% Fund

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.6400	31 Dec 2030				
	504,706.370 Local	100.000000	504,706.37	100.000000	504,706.37	0.00	100.00	
	Base	100.000000	504,706.37	100.000000	504,706.37	0.00	100.00	
<b>US DOLLAR Total</b>								
	504,706.370 Local		504,706.37		504,706.37	0.00	100.00	
	Base		504,706.37		504,706.37	0.00	100.00	
<b>CASH EQUIVALENT Total</b>								
	504,706.370 Base		504,706.37		504,706.37	0.00	100.00	

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05 (AY05)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	504,706.370	Base	504,706.37		504,706.37	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA (AY14)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.6400	31 Dec 2030			
	4,368,438.270 Local	100.000000	4,368,438.27	100.000000	4,368,438.27	0.00	100.00
	Base	100.000000	4,368,438.27	100.000000	4,368,438.27	0.00	100.00

### US DOLLAR Total

	4,368,438.270 Local		4,368,438.27		4,368,438.27	0.00	100.00
	Base		4,368,438.27		4,368,438.27	0.00	100.00

## CASH EQUIVALENT Total

	4,368,438.270 Base		4,368,438.27		4,368,438.27	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA (AY14)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>							
	4,368,438.270	Base	4,368,438.27		4,368,438.27	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18 (AY18)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total Cost	Unit Price	Value	Gain/Loss	% Fund
<b>CASH EQUIVALENT</b>							
<b>US DOLLAR</b>						Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.6400	31 Dec 2030			
	668,736.690 Local	100.000000	668,736.69	100.000000	668,736.69	0.00	100.00
	Base	100.000000	668,736.69	100.000000	668,736.69	0.00	100.00
<b>US DOLLAR Total</b>							
	668,736.690 Local		668,736.69		668,736.69	0.00	100.00
	Base		668,736.69		668,736.69	0.00	100.00
<b>CASH EQUIVALENT Total</b>							
	668,736.690 Base		668,736.69		668,736.69	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18 (AY18)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>							
	668,736.690	Base		668,736.69		0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA NON-AMT CONSTRUCTION FUND  
STATE OF ALASKA AY20 (AY20)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total Cost	Unit Price	Value	Gain/Loss	% Fund

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.6400	31 Dec 2030				
	4,374,265.350	Local	100.000000	4,374,265.35	100.000000	4,374,265.35	0.00	100.00
		Base	100.000000	4,374,265.35	100.000000	4,374,265.35	0.00	100.00
<b>US DOLLAR Total</b>								
	4,374,265.350	Local		4,374,265.35		4,374,265.35	0.00	100.00
		Base		4,374,265.35		4,374,265.35	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	4,374,265.350	Base		4,374,265.35		4,374,265.35	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA NON-AMT CONSTRUCTION FUND  
STATE OF ALASKA AY20 (AY20)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>								
	4,374,265.350	Base		4,374,265.35		4,374,265.35	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA (AY2A)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR							Exchange Rate:	1.000000
USD	US DOLLAR							
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00
<b>US DOLLAR Total</b>								
		0.000	Local		0.00	0.00	0.00	0.00
			Base		0.00	0.00	0.00	0.00
<b>CASH Total</b>								
		0.000	Base		0.00	0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			5.6400	31 Dec 2030			
		48,326,724.040	Local	100.000000	48,326,724.04	100.000000	48,326,724.04	0.00
			Base	100.000000	48,326,724.04	100.000000	48,326,724.04	0.00
<b>US DOLLAR Total</b>								
		48,326,724.040	Local		48,326,724.04		48,326,724.04	0.00
			Base		48,326,724.04		48,326,724.04	0.00
<b>CASH EQUIVALENT Total</b>								
		48,326,724.040	Base		48,326,724.04		48,326,724.04	0.00

& Issue has redenominated but Local is not converted

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA (AY2A)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>							
	48,326,724.040	Base	48,326,724.04		48,326,724.04	0.00	100.00

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& Issue has redenominated but Local is not converted

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA (AY2B)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR							Exchange Rate:	1.000000
USD	US DOLLAR							
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
		Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>								
	0.000	Local		0.00		0.00	0.00	0.00
		Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>								
	0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.6400	31 Dec 2030				
	6,458,834.940	Local	100.000000	6,458,834.94	100.000000	6,458,834.94	0.00	100.00
		Base	100.000000	6,458,834.94	100.000000	6,458,834.94	0.00	100.00
<b>US DOLLAR Total</b>								
	6,458,834.940	Local		6,458,834.94		6,458,834.94	0.00	100.00
		Base		6,458,834.94		6,458,834.94	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	6,458,834.940	Base		6,458,834.94		6,458,834.94	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA (AY2B)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	6,458,834.940 Base		6,458,834.94		6,458,834.94	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

As of: September 30, 2006

AIA SERIES 2002 RESERVE  
STATE OF ALASKA (AY2E)

View Date: October 12, 2006



STATE STREET

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR							Exchange Rate:	1.000000
USD	US DOLLAR							
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
		Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>								
	0.000	Local		0.00		0.00	0.00	0.00
		Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>								
	0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		1.0000	31 Dec 2030				
	13,563,113.950	Local	100.000000	13,563,113.95	100.000000	13,563,113.95	0.00	100.00
		Base	100.000000	13,563,113.95	100.000000	13,563,113.95	0.00	100.00
<b>US DOLLAR Total</b>								
	13,563,113.950	Local		13,563,113.95		13,563,113.95	0.00	100.00
		Base		13,563,113.95		13,563,113.95	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	13,563,113.950	Base		13,563,113.95		13,563,113.95	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

As of: September 30, 2006

AIA SERIES 2002 RESERVE  
STATE OF ALASKA (AY2E)

View Date: October 12, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>	13,563,113.950 Base		13,563,113.95		13,563,113.95	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA (AY2P)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>									
		0.000	Local		0.00		0.00	0.00	0.00
			Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>									
		0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			1.0000		31 Dec 2030			
		3,996,856.800	Local	100.000000	3,996,856.80	100.000000	3,996,856.80	0.00	100.00
			Base	100.000000	3,996,856.80	100.000000	3,996,856.80	0.00	100.00
<b>US DOLLAR Total</b>									
		3,996,856.800	Local		3,996,856.80		3,996,856.80	0.00	100.00
			Base		3,996,856.80		3,996,856.80	0.00	100.00
<b>CASH EQUIVALENT Total</b>									
		3,996,856.800	Base		3,996,856.80		3,996,856.80	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA (AY2P)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	3,996,856.800	Base	3,996,856.80		3,996,856.80	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA (AY2R)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>									
		0.000	Local		0.00		0.00	0.00	0.00
			Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>									
		0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			1.0000		31 Dec 2030			
		10,590,162.890	Local	100.000000	10,590,162.89	100.000000	10,590,162.89	0.00	100.00
			Base	100.000000	10,590,162.89	100.000000	10,590,162.89	0.00	100.00
<b>US DOLLAR Total</b>									
		10,590,162.890	Local		10,590,162.89		10,590,162.89	0.00	100.00
			Base		10,590,162.89		10,590,162.89	0.00	100.00
<b>CASH EQUIVALENT Total</b>									
		10,590,162.890	Base		10,590,162.89		10,590,162.89	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA (AY2R)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>							
	10,590,162.890	Base	10,590,162.89		10,590,162.89	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

As of: September 30, 2006

AIA SERIES 2003 RESERVE  
STATE OF ALASKA (AY2U)

View Date: October 12, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>									
		0.000	Local		0.00		0.00	0.00	0.00
			Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>									
		0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			1.0000		31 Dec 2030			
		3,916,968.240	Local	100.000000	3,916,968.24	100.000000	3,916,968.24	0.00	100.00
			Base	100.000000	3,916,968.24	100.000000	3,916,968.24	0.00	100.00
<b>US DOLLAR Total</b>									
		3,916,968.240	Local		3,916,968.24		3,916,968.24	0.00	100.00
			Base		3,916,968.24		3,916,968.24	0.00	100.00
<b>CASH EQUIVALENT Total</b>									
		3,916,968.240	Base		3,916,968.24		3,916,968.24	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

As of: September 30, 2006

AIA SERIES 2003 RESERVE  
STATE OF ALASKA (AY2U)

View Date: October 12, 2006



STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

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<b>FUND Total</b>							
	3,916,968.240	Base	3,916,968.24		3,916,968.24	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

As of: September 30, 2006

AIA DEVELOPMENT  
STATE OF ALASKA (AY9M)

View Date: October 12, 2006



STATE STREET

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
		0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>									
		0.000	Local		0.00		0.00	0.00	0.00
			Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>									
		0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL			1.0000		31 Dec 2030			
		1,514,600.590	Local	100.000000	1,514,600.59	100.000000	1,514,600.59	0.00	3.27
			Base	100.000000	1,514,600.59	100.000000	1,514,600.59	0.00	3.27
<b>US DOLLAR Total</b>									
		1,514,600.590	Local		1,514,600.59		1,514,600.59	0.00	3.27
			Base		1,514,600.59		1,514,600.59	0.00	3.27
<b>CASH EQUIVALENT Total</b>									
		1,514,600.590	Base		1,514,600.59		1,514,600.59	0.00	3.27

## EQUITY

& Issue has redenominated but Local is not converted

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA (AY9M)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized		% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss		% Fund
			Cost					
<b>US DOLLAR</b>							Exchange Rate:	1.000000
629991993	AY72 NQ MTN FIXED INCOME POOL							
	23,291.209	Local	1,835.647347	42,754,446.02	1,923.719516	44,805,753.30	2,051,307.28	96.73
		Base	1,835.647347	42,754,446.02	1,923.719516	44,805,753.30	2,051,307.28	96.73
<b>US DOLLAR Total</b>								
	23,291.209	Local		42,754,446.02		44,805,753.30	2,051,307.28	96.73
		Base		42,754,446.02		44,805,753.30	2,051,307.28	96.73
<b>EQUITY Total</b>								
	23,291.209	Base		42,754,446.02		44,805,753.30	2,051,307.28	96.73

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA (AY9M)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	1,537,891.799	Base	44,269,046.61		46,320,353.89	2,051,307.28	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA (AY9W)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR							Exchange Rate:	1.000000
USD	US DOLLAR							
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
		Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>								
	0.000	Local		0.00		0.00	0.00	0.00
		Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>								
	0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.6400	31 Dec 2030				
	119,568,269.540	Local	100.000000	119,568,269.54	100.000000	119,568,269.54	0.00	100.00
		Base	100.000000	119,568,269.54	100.000000	119,568,269.54	0.00	100.00
<b>US DOLLAR Total</b>								
	119,568,269.540	Local		119,568,269.54		119,568,269.54	0.00	100.00
		Base		119,568,269.54		119,568,269.54	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	119,568,269.540	Base		119,568,269.54		119,568,269.54	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA (AY9W)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	119,568,269.540	Base	119,568,269.54		119,568,269.54	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA (AY9X)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR							Exchange Rate:	1.000000
USD	US DOLLAR							
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00
		Base	1.000000	0.00	1.000000	0.00	0.00	0.00
<b>US DOLLAR Total</b>								
	0.000	Local		0.00		0.00	0.00	0.00
		Base		0.00		0.00	0.00	0.00
<b>CASH Total</b>								
	0.000	Base		0.00		0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.6400	31 Dec 2030				
	74,977,031.110	Local	100.000000	74,977,031.11	100.000000	74,977,031.11	0.00	100.00
		Base	100.000000	74,977,031.11	100.000000	74,977,031.11	0.00	100.00
<b>US DOLLAR Total</b>								
	74,977,031.110	Local		74,977,031.11		74,977,031.11	0.00	100.00
		Base		74,977,031.11		74,977,031.11	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	74,977,031.110	Base		74,977,031.11		74,977,031.11	0.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA (AY9X)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	74,977,031.110 Base		74,977,031.11		74,977,031.11	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA (AY9Y)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

## CASH

US DOLLAR								Exchange Rate:	1.000000
USD	US DOLLAR								
	0.000	Local	1.000000	0.00	1.000000	0.00	0.00	0.00	0.00
		Base	1.000000	0.00	1.000000	0.00	0.00	0.00	0.00
<b>US DOLLAR Total</b>									
	0.000	Local		0.00		0.00	0.00	0.00	0.00
		Base		0.00		0.00	0.00	0.00	0.00
<b>CASH Total</b>									
	0.000	Base		0.00		0.00	0.00	0.00	0.00

## CASH EQUIVALENT

US DOLLAR								Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL		5.6400	31 Dec 2030					
	49,923,781.460	Local	100.000000	49,923,781.46	100.000000	49,923,781.46	0.00	100.00	100.00
		Base	100.000000	49,923,781.46	100.000000	49,923,781.46	0.00	100.00	100.00
<b>US DOLLAR Total</b>									
	49,923,781.460	Local		49,923,781.46		49,923,781.46	0.00	100.00	100.00
		Base		49,923,781.46		49,923,781.46	0.00	100.00	100.00
<b>CASH EQUIVALENT Total</b>									
	49,923,781.460	Base		49,923,781.46		49,923,781.46	0.00	100.00	100.00

& Issue has redenominated but Local is not converted

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA (AY9Y)



STATE STREET

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Rate Total Cost	Maturity Date Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Fund
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<b>FUND Total</b>							
	49,923,781.460 Base		49,923,781.46		49,923,781.46	0.00	100.00

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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL ARPT 2006 RESERVE ACCOUNT  
STATE OF ALASKA (AY9Z)



STATE STREET.

As of: September 30, 2006

View Date: October 12, 2006

Base Currency: USD

Asset ID	Asset Description	Unit	Rate	Maturity Date	Market	Unrealized	% Curr
	Units	Cost	Total	Unit Price	Value	Gain/Loss	% Fund
			Cost				

\*\*\*\*\* No Activity for This Fund \*\*\*\*\*